

SENATE BILL 25
By Yager

HOUSE BILL 14

By Powers

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 2, Part 1, relative to taxation exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(b), is amended by adding the following sentences at the end of subsection (b):

For tax years beginning January 1, 2014, the income levels specified in the previous sentence in this subsection (b) shall change to thirty-six thousand two hundred dollars (\$36,200) for single filers and to forty-seven thousand dollars (\$47,000) for persons filing jointly.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.